

Common Reporting Standard

The Common Reporting Standard is a new obligation under which all financial institutions - investment firms in participating countries (in this case Greece) are required to collect and then submit client information for the purpose of combating tax evasion.

The Common Reporting Standard, known as CRS, taking several elements from FATCA, , was promoted by the Organisation for Economic Co-operation and Development (OECD) as an additional international initiative.

The initiative is based on the development of a single global standard for the automatic exchange of information between tax authorities.

Who is it for?

It concerns all account holders (Individuals and Legal Entities) who have tax residence outside the country where they hold their account(s) and in this particular case customers - Individuals and Legal Entities - who have tax residence outside Greece or even outside Greece.

Where will the information be submitted?

The Company has a legal obligation to submit this information to the National Tax Authority. The Greek Tax Authorities may then automatically exchange this information with the relevant foreign tax authorities in which customers are tax resident.

What is this information?

According to the legislation, the information that may be exchanged includes, but is not limited to:

- Name and surname
- Address
- Jurisdiction(s) of tax residence
- Date and place of birth
- Tax registration number(s)
- Name, Address and Jurisdiction(s) of Tax Residence in the case of Legal Persons
- Details of the Controlling Person (for specific forms of Legal Entity)
- Account / Portfolio Value
- Amounts of interest / dividends etc. received / accrued

What should I do in relation to my account with your Company?

In case you have a tax residence outside Greece, please contact the Customer Service Department in order to fill in the appropriate form with all the necessary information.

For further information please contact the Customer Service Department at support@aaafx.com, your accountant or the OECD website [Home page - OECD](#) .